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Sustainability Of External Imbalances A

Alongside global imbalances, sustainability of imbalances within the euro area, which started widening shortly after the introduction of the euro, raised much concern. While there exists a large body of theoretical and empirical literature on sustainability of external

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(2014). Sustainability of external imbalances in the OECD countries. Applied Economics: Vol. 46, No. 4, pp. 441-449.

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THE SUSTAINABILITY OF THE US
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The present state of the world economy can be characterized by the following

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major external and internal imbalances: (i) large differences in current account positions, which are not sustainable; (ii)

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Vassilis Monastiriotis, Cigdem Borke Tunali, The Sustainability of External Imbalances in the European Periphery, *Open Economies Review*, 10.1007/s11079-019-09560-8, (2019).
Crossref Antonio Afonso, Philemon Kwame Opoku, The Relationship Between Fiscal and Current Account Imbalances in OECD Economies, *SSRN Electronic Journal*, 10.2139/ssrn.3293120, (2018).

Assessing the sustainability of external imbalances in the ...

The Sustainability of External Imbalances in the European Periphery
Vassilis Monastiriotis* and Cigdem Borke Tunali** Abstract High and persistent external imbalances have become a key concern in the global economy,

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particularly after the Global Financial Crisis. The issue is particularly pertinent in Europe, as

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Sustainability of External Imbalances: The Case of ...

The Sustainability of the US External Imbalances Nouriel Roubini Stern School of Business, NYU and Brad Setser Research Associate, Global Economic Governance Programme, University College, Oxford First Draft: August 2004 This revised draft: November 2004 1

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far, from a sustainable external position, an economy might be. In fact, by ensuring the sustainability of the current account balance, countries are also contributing to meet the headline thresholds implicit in the EC's Macroeconomic Imbalance Procedure.⁵ Against that backdrop, this paper assesses the sustainability of external imbalances in

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